

# SPOKANE COUNTY FIRE DISTRICT 8

## Policy

**P10.02.02**  
**Capital Budget**



Adopted: 01/13/2015  
Board Chair: *[Signature]*  
Commissioner: *[Signature]*  
Commissioner: *[Signature]*

### **Policy: Capital Budget**

The Fire Chief will prepare a five year Capital Budget that will plan for periodic modernization, improvement or replacement of District facilities, apparatus, and equipment. The five year Capital Budget will be updated annually and reviewed by the Board of Fire Commissioners during the annual budget process.

Capital Budget will place a high priority on upgrade or replacement of District facilities, apparatus and equipment when such assets have deteriorated to the point of becoming hazardous, incur high maintenance costs, are negatively impacting property values and/or no longer functionally serving their intended purpose.

Capital project proposals are to be thoroughly analyzed and strive to achieve long-term durability at a reasonable cost and minimum maintenance requirements.

Capital project proposals will include a justification on how the project furthers the mission of the District.

Capital project proposals will estimate any changes to District revenues and expenses from completion of the project and impact to deferred maintenance costs.